Elective Deferred Compensation Agreement
The Emory Clinic, Inc. Section 457(b) Deferred Compensation Plan

By this Agreement, made between The Emory Clinic, Inc. (the “Employer”) and ______________________ (the “Employee”), the parties hereto agree as follows:

Effective with respect to amounts paid or otherwise made available on or after _______________, 20__, which date is subsequent to the execution of this Agreement, the Employee elects to have his or her compensation reduced by the amount indicated below and contributed by the Employer to The Emory Clinic, Inc. Section 457(b) Deferred Compensation Plan (the “Plan”). The Employer will credit the deferred amount to the Employee’s book entry account maintained under the Plan as of the last business day of the calendar quarter in which the salary was deferred by the Employee, unless the Employer, in its sole discretion, determines that amounts will be credited on a different date. Earnings or losses on such deferred amounts will be credited or charged to the book entry account as if invested in the investment funds designated by the Employee among the investment options approved by the employer at the time determined by the Employer.

This Agreement is subject to the terms of the Plan which shall control in the event of any differences between the Plan and this Agreement. This Agreement shall remain in effect and shall continue to apply to compensation earned in future calendar years, until the earlier of the date (i) the election is modified or revoked by the Employee, (ii) the Employee is no longer eligible to participate in the Plan (as determined by the Employer), or (iii) the Plan is terminated by the Employer. The Employee may modify or otherwise terminate this Agreement as of the first pay period commencing after the Employer receives satisfactory written notice of such modification or termination, or as soon as administratively practicable thereafter.

I. Deferrals

Subject to the maximum limit on salary deferrals described below, the amount of the salary deferral as elected by the Employee is:

Select Box (A) to make your deferrals in an amount equal to a fixed dollar amount per pay period.

Select Box (B) to make your deferrals equal to the maximum amount permitted by law, pro rata throughout the year over each pay period, without taking into consideration any permissible catch-up deferral.

Select One:
(A)  □  $____________ per pay period.
(B)  □  The maximum amount permitted by law, without taking into consideration any permissible catch-up deferrals permitted by law.

Note: Deferrals will stop when you reach the maximum permitted deferrals (see below) for the year but will resume at the same level as elected above in the first pay period of the next year unless you modify or revoke your election.

Maximum Amount of Deferrals

In no event may the amount deferred hereunder produce a total deferral in excess of the applicable limitations of Internal Revenue Code Section 457(b). The maximum amounts which may be deferred are:

<table>
<thead>
<tr>
<th>Year</th>
<th>Maximum Amount</th>
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<tbody>
<tr>
<td>2017</td>
<td>$18,000</td>
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L:Forms/TEC 457b Physicians Agreement
November 2016
II. Deferral Amount and Investment Direction

Total $_____________ among the following investment companies:

$_____________ Fidelity Investments $_____________ TIAA SRA
$_____________ Vanguard Group

You must have completed an application for each investment company selected.

III. Select One:

☐ An Initial Election
☐ Modification of Previous Election
☐ Cancellation of Participation

I acknowledge and agree that I am fully and completely responsible for making sure that the amount of my contributions for any calendar year does not exceed the legal limit under the Internal Revenue Code and that my employer has no duty or obligation to do that for me. However, I also acknowledge and agree that my employer has the right to reduce the contributions I have elected to make or stop them entirely if it determines (whether through an audit or otherwise) that the legal limit has been or will be reached.

I understand that I must complete the appropriate forms if I want to change my investment allocations.

Name (Please print)____________________________ Social Security Number ___________________________

Department_______________________________ Phone Number______________________________

Signature ________________________________ Date _________________________________

Signature (For the Employer)_________________ Date _________________________________

Completed forms should be sent to
Emory University
Human Resources
hrbenef@emory.edu

IV. Distribution Options From The Plan

When you terminate your employment with Emory, you will have up to 90 days to make a one time, irrevocable decision on how you would like to receive your funds. You may choose either a lump-sum distribution or installment payments (monthly, semi-annual or annual).

Under current federal law, you will not be able to roll the money to an IRA.