

**INVESTMENT PERFORMANCE FOR FUNDS AVAILABLE UNDER  
THE EMORY UNIVERSITY RETIREMENT PLAN AND  
THE EMORY HEALTHCARE, INC. RETIREMENT SAVINGS AND MATCHING PLAN**

The following table shows the rates of return for the funds that are currently available under the Emory University Retirement Plan, and the Emory Healthcare, Inc. Retirement Savings and Matching Plan for the one, five and ten-year periods ending on September 30, 2021. These rates of return were provided by a third party vendor. Emory has neither independently verified the accuracy of these computations, nor confirmed that the same methodology to determine rates of return was used. The table is intended to give an overview of the relative performance of these fund. Employees should carefully review the most recent prospectus for each fund before making any decisions concerning the investment of their annuity contracts and custodial accounts under the plan.

PLATFORM	TICKER	FUND NAME	MORNINGSTAR RATING*	MORNINGSTAR CATEGORY**	EXPENSE RATIO	AVERAGE RATE OF RETURN***		
						ONE YEAR	FIVE YEARS	TEN YEARS
<b>TARGET DATE FUNDS</b>								
<b>Target Date Series</b>								
All	VITRX	Vanguard Target Retirement Income Institutional	★★★	Target-Date Retirement	0.09%	8.59%	6.28%	N/A
All	VITVX	Vanguard Target Retirement 2015 Institutional	★★★	Target-Date 2015	0.09%	9.65%	7.21%	N/A
All	VITWX	Vanguard Target Retirement 2020 Institutional	★★★★	Target-Date 2020	0.09%	13.43%	8.64%	N/A
All	VRIVX	Vanguard Target Retirement 2025 Institutional	★★★★	Target-Date 2025	0.09%	16.06%	9.68%	N/A
All	VTTWX	Vanguard Target Retirement 2030 Institutional	★★★★	Target-Date 2030	0.09%	18.40%	10.49%	N/A
All	VITFX	Vanguard Target Retirement 2035 Institutional	★★★	Target-Date 2035	0.09%	20.70%	11.29%	N/A
All	VIRSX	Vanguard Target Retirement 2040 Institutional	★★★★	Target-Date 2040	0.09%	23.12%	12.08%	N/A
All	VITLX	Vanguard Target Retirement 2045 Institutional	★★★★	Target-Date 2045	0.09%	25.49%	12.65%	N/A
All	VTRLX	Vanguard Target Retirement 2050 Institutional	★★★★	Target-Date 2050	0.09%	25.78%	12.70%	N/A
All	VIVLX	Vanguard Target Retirement 2055 Institutional	★★★★	Target-Date 2055	0.09%	25.78%	12.72%	N/A
All	VILVX	Vanguard Target Retirement 2060 Institutional	★★★	Target-Date 2060	0.09%	25.79%	12.72%	N/A
All	VSXFX	Vanguard Target Retirement 2065 Institutional	★★★★★	Target-Date 2065+	0.09%	25.74%	N/A	N/A
<b>CORE INVESTMENTS</b>								
<b>Capital Preservation Options</b>								
All	VUSXX	Vanguard Treasury Money Market Investor Shares	N/R	Money Market - Taxable	0.09%	0.02%	1.05%	0.55%
Fidelity, Vanguard	N/A	Prudential Guaranteed Income Fund	N/R	Guaranteed Product	N/A	Current Crediting Rate: 1.55%		
TIAA	QCMMPX	CREF Money Market R2	N/R	Money Market - Taxable	0.24%	0.00%	0.82%	0.41%
TIAA	N/A	TIAA-Annuity (Group Retirement Annuity)	N/R	N/R	N/A	3.46%	3.74%	3.90%
TIAA	N/A	TIAA-Annuity (Group Supplemental Retirement Annuity)	N/R	N/R	N/A	3.04%	3.13%	3.25%
ICE Bank of America Merrill Lynch		ICE BofA US 3M Trsy Bill TR USD <sup>a</sup>				0.07%	1.16%	0.63%
<b>Fixed Income</b>								
<b>Passive</b>								
All	VBTIX	Vanguard Total Bond Market Index Fund Institutional Shares	★★★	Intermediate Core Bond	0.04%	-0.91%	2.95%	2.98%
<b>Active</b>								
All	PTRQX	PGIM Total Return Bond Fund - Class R6	★★★★	Intermediate Core-Plus Bond	0.39%	0.90%	4.02%	4.58%
Barclays Capital Indices		BBgBarc US Agg Bond TR USD <sup>a</sup>				-0.90%	2.94%	3.01%
<b>US Equities (Domestic)</b>								
<b>Passive</b>								
All	VFTAX	Vanguard FTSE Social Index Fund Admiral™ Shares	★★★★★	Large Blend	0.14%	29.44%	18.67%	17.92%
All	VIIIX	Vanguard Institutional Index Fund Institutional Plus Shares	★★★★★	Large Blend	0.02%	30.00%	16.88%	16.63%
All	VMCIX	Vanguard Mid-Cap Index Fund Institutional Shares	★★★★★	Mid-Cap Blend	0.04%	36.11%	14.60%	15.57%
All	VGSLX	Vanguard Real Estate Index Fund Admiral Shares	★★★★	Real Estate	0.12%	33.51%	7.54%	11.54%
All	VSCIX	Vanguard Small-Cap Index Fund Institutional Shares	★★★★★	Small Blend	0.04%	44.07%	13.99%	15.34%
<b>Active</b>								
All	JDVWX	John Hancock Funds Disciplined Value Fund Class R6	★★★	Large Value	0.71%	41.63%	11.69%	13.63%
All	VPMAX	Vanguard PRIMECAP Fund Admiral Shares	★★★★★	Large Blend	0.31%	29.83%	17.32%	17.97%
Fidelity, Vanguard	FLCNX	Fidelity® Contrafund® K6	★★★	Large Growth	0.45%	23.48%	N/A	N/A
All	HNACX	Harbor Capital Appreciation Fund Retirement Class	★★★★	Large Growth	0.59%	24.11%	24.71%	20.27%
All	MVCKX	MFS Mid Cap Value Fund Class R6	★★★★	Mid-Cap Value	0.68%	42.14%	11.45%	14.09%
All	BMGKX	BlackRock Mid-Cap Growth Equity Portfolio Class K	★★★★★	Mid-Cap Growth	0.70%	34.58%	24.55%	20.70%
All	GSSUX	Goldman Sachs Small Cap Value Fund Class R6	★★	Small Blend	0.95%	55.92%	9.84%	13.15%
All	LSSNX	Loomis Sayles Small Cap Growth N	★★★	Small Growth	0.82%	30.66%	18.38%	16.37%
TIAA	QCSTIX	CREF Stock R3	★★★★	Allocation--85%+ Equity	0.24%	29.14%	13.88%	13.51%
TIAA	QCSCIX	CREF Social Choice R3	★★★	Allocation--50% to 70% Equity	0.20%	17.73%	10.14%	9.74%
TIAA	QREARX	TIAA Real Estate Account	N/R	N/A	0.87%	11.90%	5.21%	7.24%
Russell Index		Russell 3000 TR USD <sup>a</sup>				31.88%	16.85%	16.60%
Russell Index		Russell Mid Cap TR USD <sup>a</sup>				38.11%	14.39%	15.52%
Russell Index		Russell 2000 TR USD <sup>a</sup>				47.68%	13.45%	14.63%
Standard and Poors		S&P 500 TR USD <sup>a</sup>				30.00%	16.90%	16.63%
<b>Non-US Equities (International)</b>								
<b>Passive</b>								
All	VTSNX	Vanguard Total International Stock Index Fund Institutional	★★★	Foreign Large Blend	0.08%	24.40%	9.05%	7.92%
<b>Active</b>								
All	RERGX	American Funds Europacific Growth Fund® Class R-6	★★★	Foreign Large Growth	0.46%	24.76%	12.17%	10.63%
MSCI Inc.		MSCI ACWI GR USD <sup>a</sup>				27.98%	13.77%	12.50%
MSCI Inc.		MSCI ACWI Ex USA GR USD <sup>a</sup>				24.45%	9.45%	7.97%
MSCI Inc.		MSCI EAFE GR USD <sup>a</sup>				26.29%	9.33%	8.60%