

SUMMARY ANNUAL REPORT

For EMORY UNIVERSITY WELFARE PLAN FOR INSURED BENEFITS

This is a summary of the annual report of the EMORY UNIVERSITY WELFARE PLAN FOR INSURED BENEFITS, EIN 58-0566256, Plan No. 501, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with The Standard, Unum Life Insurance Company and Unum Life Insurance Company to pay life insurance, long-term disability and LONG TERM CARE claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$10,112,867.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$0 as of December 31, 2017, compared to \$0 as of January 01, 2017. During the plan year the plan experienced an increase in its net assets of \$0. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$0.

Plan expenses were \$0.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- insurance information, including sales commissions paid by insurance carriers;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of EMORY UNIVERSITY DIVISION OF HUMAN RESOURCES in care of THERESA MILAZZO, INTERIM VP HR who is Plan Administrator at 1599 CLIFTON ROAD, ATLANTA, GA 30322, or by telephone at (404) 727-7623. The charge to cover copying costs will be \$0.50 for the full annual report, or \$0.10 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (EMORY UNIVERSITY DIVISION OF HUMAN RESOURCES, 1599 CLIFTON ROAD, ATLANTA, GA 30322) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon

SUMMARY ANNUAL REPORT

For EMORY UNIVERSITY HEALTHCARE PLAN

This is a summary of the annual report of the EMORY UNIVERSITY HEALTHCARE PLAN, EIN 58-0566256, Plan No. 502, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Aetna, Eyemed Vision Care, Eyemed Vision Care, Eyemed Vision Care, Eyemed Vision Care, Eyemed Vision Care, Eyemed Vision Care, Eyemed Vision Care and Eyemed Vision Care to pay dental and vision claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$4,251,065.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$43,542,979 as of December 31, 2017, compared to \$39,471,834 as of January 01, 2017. During the plan year the plan experienced an increase in its net assets of \$4,071,145. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$303,412,243, including employer contributions of \$225,478,251, employee contributions of \$71,856,367, and earnings from investments of \$6,077,625.

Plan expenses were \$297,636,990. These expenses included \$15,591,856 in administrative expenses, and \$282,045,134 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- assets held for investment;
- insurance information, including sales commissions paid by insurance carriers;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

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SUMMARY ANNUAL REPORT

For EMORY UNIVERSITY BENEFLEX PLAN

This is a summary of the annual report of the EMORY UNIVERSITY BENEFLEX PLAN, EIN 58-0566256, Plan No. 507, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;

To obtain a copy of the full annual report, or any part thereof, write or call the office of EMORY UNIVERSITY DIVISION OF HUMAN RESOURCES in care of THERESA MILAZZO, INTERIM VP HR who is Plan Administrator at 1599 CLIFTON ROAD, ATLANTA, GA 30322, or by telephone at (404) 727-7623. The charge to cover copying costs will be \$0.50 for the full annual report, or \$0.10 per page for any part thereof.

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SUMMARY ANNUAL REPORT

For EMORY POST 65 RETIREE HEALTH REIMBURSEMENT ARRANGEMENT PLAN

This is a summary of the annual report of the EMORY POST 65 RETIREE HEALTH REIMBURSEMENT ARRANGEMENT PLAN, EIN 58-0566256, Plan No. 508, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$32,260,484 as of December 31, 2017, compared to \$25,206,638 as of January 01, 2017. During the plan year the plan experienced an increase in its net assets of \$7,053,846. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$7,541,290, including employer contributions of \$2,766,013, and earnings from investments of \$4,775,277.

Plan expenses were \$2,191,552. These expenses included \$68,399 in administrative expenses, and \$2,123,153 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of EMORY UNIVERSITY DIVISION OF HUMAN RESOURCES in care of THERESA MILAZZO, INTERIM VP HR who is Plan Administrator at 1599 CLIFTON ROAD NE 1ST FLOOR, ATLANTA, GA 30322-0530, or by telephone at (404) 727-7613. The charge to cover copying costs will be \$0.50 for the full annual report, or \$0.10 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

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SUMMARY ANNUAL REPORT

For Emory University Welfare Master Trust

This is a summary of the annual report of the Emory University Welfare Master Trust, EIN 58-2087692, Plan No. 511, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$72,047,462 as of December 31, 2017, compared to \$61,374,680 as of January 01, 2017. During the plan year the plan experienced an increase in its net assets of \$10,672,782. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$10,829,599, including earnings from investments of \$10,829,599.

Plan expenses were \$149,933. These expenses included \$149,933 in administrative expenses.

Your Rights To Additional Information

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- an accountant's report;
- financial information;
- assets held for investment;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Emory University in care of THERESA MILAZZO, INTERIM VP HR who is Plan Administrator at 1599 Clifton Road, Atlanta, GA 30322, or by telephone at (404) 727-7623. The charge to cover copying costs will be \$0.50 for the full annual report, or \$0.10 per page for any part thereof.

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