

Self-Directed Brokerage: TIAA

Through TIAA Brokerage, you can access thousands of mutual funds and many well-known fund families beyond the core investment options.¹ For investors with specialized investing needs, more choice can mean more opportunity to direct retirement investments across markets and asset classes outside of your plan's core lineup.

To view the mutual fund families available through TIAA Brokerage, simply visit [TIAA.org](https://www.tiaa.org) and type Mutual Fund Families into the search bar in the top right corner. Your search will return a result for a PDF that will list the available mutual fund families (https://www.tiaa.org/public/pdf/MF_families.pdf). Mutual fund families represent the different mutual fund companies that you can invest in through TIAA Brokerage. You can independently research and select from thousands of mutual funds.

It's important to understand that **Emory will not monitor the performance of the funds offered through the brokerage account**, and TIAA does not offer investment advice for brokerage assets. Plan participants will bear the risk of investing through the brokerage account. Emory recommends that you exercise caution and consider seeking professional guidance when investing through a TIAA Brokerage account. If you lack the time or expertise to manage your portfolio, TIAA Brokerage may not be appropriate for you. We encourage you to speak with a financial consultant to find out if this option may be suitable for you.

Before investing in a brokerage account, consider contacting TIAA to learn more. Learn more about a brokerage account² by contacting the TIAA brokerage team at [800-927-3059](tel:800-927-3059), weekdays, 8 a.m. to 7 p.m. ET.

Opening a Brokerage Account

Once you've reviewed the requirements and considerations, you can use the following steps to enroll in a brokerage account.

- Step 1:** Log in to your online retirement plan at TIAA.org/emory or TIAA.org/emoryhealthcare.
- Step 2:** On the home page, make sure you are on the account summary tab. Select the retirement account to which you want to add brokerage, and click on the arrow.
- Step 3:** From the Quick Links at the top of the page, select *Add retirement brokerage*.
- Step 4:** At this point, you'll have to sign a consent for electronic delivery of your important documents. To do so, check *I have read and accept these terms and conditions*, then select *Continue*.
- Step 5:** Next, enter your employment data, affiliations and investment profile. When all the data is entered and verified, select *Continue*.
- Step 6:** Next, you need to review the Brokerage Account Agreement. Once you have completed your review, check *I have read and accept these terms and conditions*, then select *Submit*.

You'll see a message that your brokerage account application has been received and is being processed. This typically takes two business days. Once completed, you'll be able to begin trading within your brokerage account.

¹ The brokerage account option is available to participants who maintain both a legitimate U.S. residential address and a legitimate U.S. mailing address. Certain securities may not be suitable for all investors. Securities are subject to investment risk, including possible loss of the principal amount invested.

² By opening a brokerage account, you will be charged a commission only on applicable transactions and other account-related fees in accordance with the TIAA Commission and Fee Schedule. Please visit TIAA.org/SDA_CAA. Other fees and expenses apply to a continued investment in the funds and are described in the fund's current prospectus.

TIAA Brokerage Fee

While TIAA does not charge an annual fee, TIAA Brokerage customers are charged a commission on all transactions and other account-related fees in accordance with the TIAA Commission and Fee Schedule. Please visit [TIAA.org/SDA_CAA](https://www.tiaa.org/SDA_CAA) for a complete list of commissions and fees. Other fees and expenses apply to continued investment in the funds and are described in the fund's current prospectuses.

This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 for a prospectus that contains this and other information. Please read the prospectus carefully before investing.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC, Member FINRA/SIPC, distributes securities. Brokerage accounts are carried by Pershing, LLC, a subsidiary of The Bank of New York Mellon Corporation, Member FINRA, NYSE, SIPC.

TIAA Brokerage reserves the right to change its fee and commission schedule at its discretion, subject to notification in accordance with applicable laws and regulations.

Some securities may not be suitable for all investors.

TIAA-CREF Individual & Institutional Services, LLC, Teachers Personal Investors Services, Inc., and Nuveen Securities, LLC, Members FINRA and SIPC, distribute securities products.

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